HOUSE BILL 3419

By Hill

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 7, relative to life insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 2, is amended by adding a new section thereto, as follows:

56-7-208. Inaccurate statements made in an application for life insurance that are made in good faith without an intention to deceive are not fraudulent and shall not be used to void a policy or deny a claim during any period of incontestability.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.